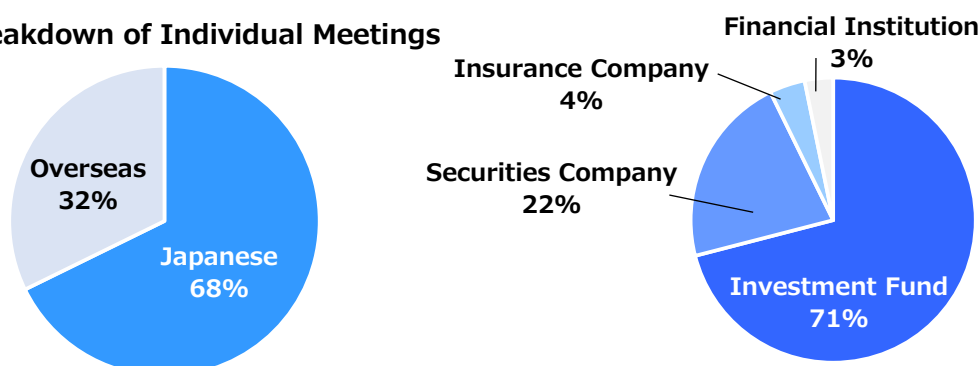


FY2022 Status of Dialogue with Shareholders and Investors

Meetings with Shareholders and Investors

Number of Individual Meetings	124	※total number of meetings
Number of Briefings Held	7	

■ Breakdown of Individual Meetings



■ Interviewees of Individual Meetings

Main areas of Interviewees	Investment Fund	Stock Investment (Fund Manager, Analyst), Stewardship and Responsible Investment, ESG, etc.
	Securities Company	Analyst, etc.
	Insurance Company	Stewardship and Responsible Investment, Investment Research, etc.
	Financial Institution	Analyst, etc.
Our Correspondents	Directors, Officers	CEO, Director/Corporate Officer in charge of finance, Outside Directors
	Staffs	In charge of finance, corporate planning, general affairs, PR and IR, sustainability

*The point of contact for shareholders and investors is the Public Relations and Investor Relations Department.

■ Briefings held in FY2022

	Briefing	Correspondents
May	Briefing for FY2021 Result	CEO
May	Briefing for Midium-term Management Plan	CEO
Aug.	Small Meeting for FY22/1Q	Director of finance
Oct.	R&D Update Session for Investors	CEO
Nov.	Briefing for 22/2Q	CEO
Feb.	Small Meeting for FY22/3Q	Director of finance
Mar.	Individual Investor Briefing	Corporate Officer of finance

※We also participated in investment fund management briefings, etc.

Summary of Dialogue with Shareholders and Investors

■ Main Topics of Individual Interviews, Matter of Interest to Shareholders and Investors

Financial Results	<ul style="list-style-type: none"> Analysis of financial results and forecasts Confirmation of each market situation 	
Business Strategy	<ul style="list-style-type: none"> Management and financial strategies for sustainable growth Key priorities and tasks in the midium-term management plan Approach to medium-term financing and shareholder returns Initiatives to improve PBR and capital efficiency 	
ESG	(Environment)	<ul style="list-style-type: none"> Initiatives and issues on reduction of GHG emissions Initiatives and issues on sustainable forest management Initiatives and issues on biodiversity and reduciton of environmental impact
	(Social)	<ul style="list-style-type: none"> Approach and initiatives on human rights and human capital
	(Governance)	<ul style="list-style-type: none"> Compliance with Corporate Governance Code Approach to executive remuneration, Status of nomination and compensation committee
Others	<ul style="list-style-type: none"> Confirmation of changes to voting criteria Anti-takeover measures 	

■ Feedbacks of Dialogue

- Information of dialogue with shareholders and investors is shared with management, depending on its importance.
- Reviewing initiatives and improving disclosure in response to shareholder and investor concerns and suggestions.