


## Overseas Afforestation Project Overview

Updated: June 2021

Company name Pan Pac Forest Products Limited/Pan Pac Forest Products (Otago) Ltd.				
Website <a href="https://www.panpac.co.nz/">https://www.panpac.co.nz/</a>				
Location Napier, New Zealand				
Employees (including contractors) 871 as of March, 2021				
Forests and plantations / main species	Production Forest	35,329 ha	Radiata pine	
	Conservation Forest	4,693 ha		
	total (ha)	40,022 ha		
Land use prior to commencing operations	as of 1990 or the establishment of the business	plantation		
Production volume	pulp	227	kADMT p.a.	China, India, Indonesia and Japan
	Lumber	521	km3 p.a.	China, N. America, Europe, NZ and Japan
	logs (external sales)	493	kt p.a.	China
Local governing laws	Forest Act			
	Environment Act			
Certification coverage	License number	FSC-C017103		
	FM/CoC Certification	SGS-FM/COC-000850		
	Others			
Project overview	<p><b>Pan Pac Forest Products : pulp, woodchip, lumber</b></p> <p>From establishment in 1971 the company has been located on the Whirinaki industrial site, 20 kilometers north of Napier. We also have cutting rights to over 33,000 hectares of plantation forests, at five forest locations in Hawke's Bay.</p> <p>In 2007, Pan Pac became wholly owned by Oji Green Resources, a fully owned subsidiary of Oji Holdings Limited.</p> <p><b>Pan Pac Forest Products (Otago) : lumber</b></p> <p>In December 2014 we established a subsidiary company, Pan Pac Forest Products (Otago) Limited, a lumber business which operates a modern sawmill, boiler, continuous kiln and drymill from a site at Milburn just south of Dunedin in the South Island.</p> 			
CSR activities overview	For details, please see, "ESG DATA"			