Overseas Afforestation Project Overview

Updated: June 2023

Name	Southland Plantation Forest Company of New Zealand Limited (SPFL)				
Website	https://www.spfl.co.nz/				
Location	n Invercargill, New Zealand				
Employees (incl	uding contractors)	124		as of March 2023	
Forests and	Production Forest	10,221	ha	Eucalyptus	
plantations/	Conservation Forest	3,067	ha		
main species	Total	13,288	ha		
Land use prior to	as of 1990 or the				
commencing	establishment	Pasture et	C.		
operations	of the business				
Production	Woodchip	181	kBDT p.a.	Japan	
volume					
Local	Forest Act	Forestry Act 1949			
governing laws	Environment Act	Resource Managen	nent Act 199	91	
Certification	License number	FSC-C008418			
Coverage	overage FM/CoC Certification NC-FM/COC-001130				
	Others				
Overview	For the purpose of acquiring its own resource for hardwood chip material, SPFL has planted Eucalyptus Nitens on ~10,000ha in the Southland area located at southern end of New Zealand's South Island. Harvesting began in 2005. The harvested area is to be replanted to maintain same total planted area. The current average harvest age is 20. Most of the forestry land is purchased by SPFL and the plantation operation is managed by SWEL (Southwood Export Ltd) under a consignment agreement.				
CSR Activities	Activities SWEL has been working on protecting Rare, Threatened and Endangered (RTE)				
	species by posting reports on its website when RTE species are spotted.				
	(in line with FSC Pri	(in line with FSC Principle 9) For details, please see "ESG DATA"			