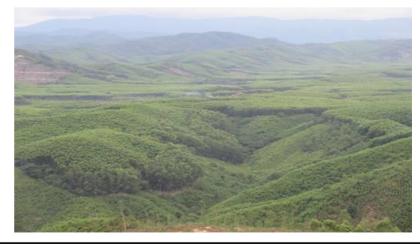
Overseas Afforestation Project Overview

Updated: June 2024

Name	Quy Nhon Plantation Forest Company of Vietnam Limited (QPFL)			
Website	N/A			
Location	Quy Nhon, Bình Dinh province, Vietnam			
Employees (including contractors)		456		as of March 2024
Forests and	Production Forest	8,581	ha	Acacia
plantations/	Conservation Forest	1,000	ha	
main species	Total	9,581	ha	
Land use prior to	as of 1990 or the			
commencing	establishment	Bare land and denuded hills		
operations	of the business			
Production	Woodchip	35	kBDT p.a.	Japan
volume	Log	10	kGMT p.a.	
Local	Forest Act	Law on Forestry No.16/2017/QH14		
governing laws	Environment Act	Law on Environmental Protection No.21/2022/VBHN-VPQH		
Certification	License number	FSC-C016623		
Coverage	FM/CoC Certification	SGSCH-FM/COC-002539		
	Others			
Project	Woodchip and log sales (Acacia , Eucalyptus)			

Overview

For the purpose of acquiring Oji Group's resource for hardwood chip material, QPFL has planted Acacia and Eucalyptus on treeless mountain areas in Binh Dinh province, Vietnam. Harvesting began in 2002 with the average harvest age of 8. The harvested area has been replanted with Acacia hybrid. The forestry land is leased from People's Committee of Binh Dinh Province and the plantation operation is managed mainly by local contractors in the province. QPFL acquired FSC FM in March 2006. (the first company in Vietnam)



CSR Activities

QPFL sends a team of doctors to remote villages without a doctor every year providing more than 500 villagers with medical services and checkups. For details, please see "ESG DATA"