Overseas Afforestation Project Overview

Updated: June 2023

Name	Pan Pac Forest Products Limited/Pan Pac Forest Products (Otago) Ltd.			
Website	https://www.panpac.co.nz/			
Location	Napier, New Zealand			
Employees (inclu	uding contractors)	884		as of March 2023
Forests and	Production Forest	35,864	ha	Radiata pine
plantations/	Conservation Forest	5,090	ha	
main species	Total	40,953	ha	
Land use prior to	as of 1990 or the			
commencing	establishment	Plantation		
operations	of the business			
Production	Pulp	275	kADMT p.a	China, India, Indonesia
volume	Lumber	530	km3 p.a.	China, N. America, EU, NZ, Japan and SE Asia
	Logs (external sales)	560	kt p.a.	China
Local	Forest Act	Forests Act 1949		
governing laws	Environment Act	Resource Management Act 1991, Fire and Emergency NZ Act 2017 etc.		
Certification	License number	FSC-C017103		FSC-C106229
Coverage	FM/CoC Certification	tion SGS-FM/COC-000850		SGSHK-COC-008807
	Others			
Overview	Pan Pac Forest Products: Pulp, Lumber, Forest, Fiber supply We are deliberately engaged in forestry, pulp and lumber on the Whirinaki industrial site, 20 kilometers north of Napier. We also have forestry rights to over 35,000 hectares of plantation forests, at five forest locations in Hawke's Bay. In 2007, 36 years after the estblishment in 1971, Pan Pac became a fully owned subsidiary of Oji Holdings Limited . We had specialized to supply pulp to Shareholders in Japan at first, then shifting and expanding export business of BCTMP, log and lumber to worldwide market. Pan Pac Forest Products (Otago): Lumber In December 2014 we established a subsidiary company, Pan Pac Forest Products (Otago) Limited, a lumber business which operates a modern sawmill, boiler, continuous kiln and drymill from a site at Milburn just south of Dunedin in the South Island.			
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CSK ACTIVITIES	For details, please see, "ESG DATA"			