

Overseas Afforestation Project Overview

Updated: June 2022

Company name Pan Pac Forest Products Limited/Pan Pac Forest Products (Otago) Ltd.				
Website https://www.panpac.co.nz/				
Location Napier, New Zealand				
Employees (including contractors) 907 as of March 2022				
Forests and plantations / main species	Production Forest	35,360 ha	Radiata pine	
	Conservation Forest	4,517 ha		
	total	39,877 ha		
Land use prior to commencing operations	as of 1990 or the establishment of the business	plantation		
Production volume	pulp	239	kADMT p.a.	China, India, Indonesia
	Lumber	494	km3 p.a.	China, N. America, EU, NZ, Japan and SE Asia
	logs (external sales)	543	kt p.a.	China
Local governing laws	Forest Act	Forests Act 1949		
	Environment Act	Resource Management Act 1991, Fire and Emergency NZ Act 2017 etc.		
Certification coverage	License number	FSC-C017103		
	FM/CoC Certification	SGS-FM/COC-000850		
	Others			
Project overview	<p>Pan Pac Forest Products: Pulp, Lumber, Forest, Fiber supply</p> <p>We are deliberately engaged in forestry, pulp and lumber on the Whirinaki industrial site, 20 kilometers north of Napier.</p> <p>We also have forestry rights to over 35,000 hectares of plantation forests, at five forest locations in Hawke's Bay.</p> <p>In 2007, 36 years after the establishment in 1971, Pan Pac became a fully owned subsidiary of Oji Holdings Limited .</p> <p>We had specialized to supply pulp to Shareholders in Japan at first, then shifting and expanding export business of BCTMP, log and lumber to worldwide market.</p> <p>Pan Pac Forest Products (Otago): Lumber</p> <p>In December 2014 we established a subsidiary company, Pan Pac Forest Products (Otago) Limited, a lumber business which operates a modern sawmill, boiler, continuous kiln and drymill from a site at Milburn just south of Dunedin in the South Island.</p>			
CSR activities overview	For details, please see, "ESG DATA"			