

Overseas Afforestation Project Overview

Updated: June 2024

Name	Pan Pac Forest Products Limited/Pan Pac Forest Products (Otago) Ltd.		
Website	https://www.panpac.co.nz/		
Location	Napier, New Zealand		
Employees (including contractors)	864	as of March 2024	
Forests and plantations/ main species	Production Forest	34,999 ha	Radiata pine
	Conservation Forest	5,083 ha	
	Total	40,082 ha	
Land use prior to commencing operations	as of 1990 or the establishment of the business	Plantation	
Production volume	Pulp	275 kADMT p.a.	China, India, Indonesia
	Lumber	530 km3 p.a.	China, N. America, EU, NZ, Japan and SE Asia
	Logs (external sales)	560 kt p.a.	China
Local governing laws	Forest Act	National environmental standards for commercial forestry	
	Environment Act	Resource Management Act 1991, Fire and Emergency NZ Act 2017 etc.	
Certification Coverage	License number	FSC-C017103	FSC-C106229
	FM/CoC Certification	SGS-FM/COC-000850	SGSHK-COC-008807
	Others		
Project Overview	<p>Pan Pac Forest Products: Pulp, Lumber, Forest, Fiber supply</p> <p>We are deliberately engaged in forestry, pulp and lumber on the Whirinaki industrial site, 20 kilometers north of Napier. We also have forestry rights to over 35,000 hectares of plantation forests, at five forest locations in Hawke's Bay.</p> <p>In 2007, 36 years after the establishment in 1971, Pan Pac became a fully owned subsidiary of Oji Holdings Limited .</p> <p>We had specialized to supply pulp to Shareholders in Japan at first, then shifting and expanding export business of BCTMP, log and lumber to worldwide market.</p> <p>Pan Pac Forest Products (Otago): Lumber</p> <p>In December 2014 we established a subsidiary company, Pan Pac Forest Products (Otago) Limited, a lumber business which operates a modern sawmill, boiler, continuous kiln and drymill from a site at Milburn just south of Dunedin in the South Island.</p>		
CSR Activities	For details, please see, "ESG DATA"		

